

Per IRS Publication 530 (Cat. No. 15058K) Tax Information For Homeowners, For use in preparing 2016 Returns, page 3:

You can...deduct assessments (or taxes) for local benefits if they are for maintenance, repair, or interest charges related to those benefits. An example is a charge to repair an existing sidewalk and any interest included in that charge.

If only a part of the assessment is for maintenance, repair, or interest charges, you must be able to show the amount of that part to claim the deduction. If you cannot show what part of the assessment is for maintenance, repair, or interest charges, you cannot deduct any of it. An assessment for a local benefit may be listed as an item in your real estate tax bill. If so, use the rules in this section to find how much of it, if any, you can deduct.

2016-2017 Village of Parish Sewer Appropriations

Budget Account Line	Appropriation	2015-2016 Budget	Comments
Sewer Administration			
G1420.4	Legal Fees, Bond Renewal	\$1,300.00	
G1440.4	Engineer	\$ 0.00	
G1620.4	Plant Maintenance	\$13,000.00	<i>Qualified Maintenance Deduction</i>
G1910.4	Insurance, Public	\$ 300.00	
G1989.2	Financial Consultant	\$2,000.00	
G1989.4	Grant Writer	<u>\$5,000.00</u>	
	Sub-Total Administration	\$21,600.00	
Treatment & Disposal			
G8130.1	Contract Operator	\$49,679.00	
G8130.2	Financial Consultant	\$ 0.00	
G8130.4	Office Supplies	\$1,000.00	
G8130.41	Sewer Construction	\$ 650.00	<i>Qualified Repair Deduction</i>
G8130.42	Telephone	\$ 550.00	
G8130.421	Software Support	\$ 950.00	
G8130.422	Wireless Service (Pump Sta's)	\$ 1,200.00	
G8130.423	Verizon Internet	\$ 800.00	
G8130.43	Fuel Oil	\$ 300.00	
G8130.431	Propane	\$ 1,000.00	
G8130.44	Electric	\$25,000.00	
G8130.45	Pump Station Maintenance	\$ 3,000.00	<i>Qualified Maintenance Deduction</i>
G8130.46	Equipment Maintenance	\$ 3,000.00	
G8130.461	Gasoline/Maintenance	\$ 500.00	<i>\$250 Qualified Maintenance Deduction</i>
G8130.462	Vehicle Insurance	\$ 400.00	
G8130.47	Property Insurance	\$ 5,000.00	
G8130.48	Lab Test, Supplies, Equipment	\$ 2,800.00	
G8130.481	Chemicals: Bisulfite	\$ 500.00	

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G8130.482	Chemicals: Polymer	\$ 500.00	
G8130.483	Chemicals: Sodium Hypochlorite	\$ 700.00	
G8130.484	Chemicals: Misc Charges	\$ 800.00	
G8130.49	Landfill Tipping Fees	\$ 2,800.00	
G8130.491	SPDES Permit	\$ 450.00	
G8197.4	Pump & Grinder Pump Purchase	<u>\$ 3,500.00</u>	<i>Qualified Maintenance Deduction</i>
	Sub-Total Treatment & Disposal	\$101,579.00	

Debt Services

G9720.6	Statutory Installment Bond Principal	\$ 8,000.00	<i>Qualified Repair Deduction</i>
G9720.61	NYS Environ. Facilities Corp (NYS EFC) 2015 Statut. Bond Prin	\$ 21,168.00	<i>Qualified Repair Deduction</i>
G9720.7	Statutory Installment Bond Interest	<u>\$ 7,372.00</u>	<i>Qualified Interest Deduction</i>
	Sub-Total Debt Services	\$ 36,540.00	

Transfers

G9950.4	Future WWTP System Upgrades	<u>\$ 3,065.00</u>	<i>Qualified Maintenance Deduction</i>
	Sub-Total Transfers	\$ 3,065.00	

Grand Total Sewer Fund Appropriations \$166,284.00

2016 Calculation of Qualified Deductions for each unit for Village of Parish Sewer

Qualified Maintenance Deductions	\$ 22,815.00
Qualified Repair Deductions	\$ 29,818.00
Qualified Interest Deductions	<u>\$ 7,372.00</u>
Total Qualified Deductions	\$ 60,005.00

Qualified Deductions as % of Total Sewer Fund Appropriations:

(Total Qualified Deductions ÷ Grand Total Appropriations x 100) 36.09%

Annual Fee per unit for Village of Parish Sewer \$622.00

% of Annual Fee as Qualified Deduction 36.09% (.3609)

Deductible amount per unit for Village of Parish Sewer:

(Annual Fee per unit x % of Annual Fee as Qualified Deduction)

Ex: \$622.00 (Annual fee for 1 unit household) x .3609 = \$224.48